

# M.P. Road Development Corporation Ltd.

(M.P. State Highway Authority)

(Govt. of M.P. Undertaking)

45-A, Arera Hills, Bhopal-462011

☎ : 0755-2597290 / 2765205 Fax : 0755-2572643, Website : mprdc.gov..in

No. 2524/MPRDC/Procu/PPPPMRSP/CW 5 Pkg/439/2019

Date: 02/07/2020

To,

**M/s Madhav (Aaron Sindh Road) Private Limited,**  
 Madhav House, Plot No. 4,  
 Nr. Panchratna Building, Subhanpura,  
 Vadodara – 390023  
 Email: kiran.kelkar@madhavcorp.com

**Sub: Agreement for Development of Aaron Via Vidoriya – Raghogarh and Ashoknagar - Aaron Road (Up to Sindh River) to two lane in the length of 62.689 km in the State of Madhya Pradesh on Hybrid Annuity Mode – Package – 14.**

**Ref:** 1. Letter of Award No. 70/ MPRDC/Procu/PPPPMRSP/CW 5 Pkg/439/2019 dated 01.05.2020.  
 2. Your letter dated 23.06.2020.

In reference to above, the concession agreement has been executed with **M/s Madhav (Aaron Sindh Road) Private Limited** (Concessionaire) on 01<sup>st</sup> July 2020. The details are as follows:

- |                     |   |   |
|---------------------|---|---|
| 1. Agreement No.    | : | 509/2020  |
| 2. Bid Project Cost | : | INR 154,26,00,000/- (Rupees One Hundred Fifty-Four Crore Twenty-Six Lac only) |

As per sub-clause 9.1.1 of Article 9 of Concession Agreement, the concessionaire shall provide to the authority, an irrevocable and unconditional guarantee from a bank for a sum equivalent to Rs. 7,71,30,000.00 (Rupees Seven Crore Seventy-One Lac Thirty Thousand only) as Performance Security in the format set forth in Schedule-F, not later than 30 days from the date of signing of the agreement.

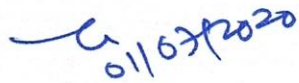
*(Handwritten signature)*  
 01/07/2020  
**(Gopal Singh)**  
 Chief Engineer  
 (Procurement)

Endt. No. 2525./MPRDC/Procu/PPPPMPRSP/CW 5 Pkg/439/2019

Date: 02/07/2020

Copy to:

1. Principal Secretary, Government of Madhya Pradesh Public Works Department, Mantralaya, Bhopal: For information, please.
2. The Director, Institutional Finance, Finance Department, Government of Madhya Pradesh, Vindhyachal Bhavan, Bhopal.
3. The Controller of Aid-Audit Account, 5<sup>th</sup> Floor, B Wing, Janpath Bhawan, New Delhi-1.
4. The Accountant General, M.P.Arera Hills, Plot No. 53, Lal Bagh, Maida Mill Road, Bhopal.
5. P.A. to Managing Director, MPRDC, Bhopal for information.
6. Country Director, Asian Development Bank, Indian Resident Mission, 4, San Marti Marg, Chanakyapuri, New Delhi-21.
7. Mr. Kai Wei Yeo, Transport Specialist, SATC, Asian Development Bank, South Asia Department, 6 ADB Avenue Mandaluyong City, 1550 Metro Manila, Manila, Phillippines.
8. Chief Engineer (ADB-VI), MPRDC, Bhopal for information.
9. Chief Engineer (MIS), MPRDC, Bhopal for information and uploading the same on the website of MPRDC.
10. General Manager (ADB-VI), MPRDC, Bhopal for information.
11. General Manager (Finance), MPRDC, Bhopal for information & necessary action.
12. Divisional Manager, MPRDC, Gwalior for information.
13. M/s Madhav Infra Projects Ltd., Madhav House, Plot No. 4, Nr. Panchratna Building, Subhanpura, Vadodara – 390023.

  
01/07/2020  
Chief Engineer  
de (Procurement)